

Arcane Research Launches Report on the Bitcoin Lightning Network, supported by Lightning Labs and Powered by OpenNode

Stockholm, October 5th, 2021 – [Arcane Research](#), a wholly-owned division of Arcane Crypto, launched a new report today, “The State of Lightning”, providing a complete overview of the Bitcoin Lightning Network and its ecosystem, with data not previously shared with the public.

Arcane Research, supported by Lightning Labs, have put together something that has previously been lacking – a detailed overview of the Bitcoin Lightning Network. The report breaks down the different subsectors of the Bitcoin Lightning Network, where we are today, and what we can expect in the future.

The report has been made possible by [OpenNode](#), a leading Bitcoin-powered payment and payout provider for businesses everywhere, which has provided valuable support for the Arcane Research team and their mission to educate and share knowledge about the Bitcoin Lightning Network.

The Arcane Research team plans to publish updated reports on the development within the Bitcoin Lightning Network over time, in order to establish a new benchmark report in the crypto industry.

The report will be published in Spanish over the coming weeks and presented on the Adoption Bitcoin conference in El Salvador in November.

You can access a full copy of the “State of Lightning” report [here](#).

Bendik Norheim Schei, the Head of Arcane Research commented on the launch of the report: “This has definitely been the most exciting report to write since we established Arcane Research two years ago. The team has been speaking to founders and developers all over the world, gathering information and data, to be able to understand the exponential growth we’re currently seeing within the Lightning Network. We’re still early, but we’re now finally seeing real adoption and growth after several years of testing and developer-driven growth. They’ve made way for the current adoption, and to make bitcoin an instant, cheap and accessible medium of exchange, all over the world.”

Elizabeth Stark, CEO of Lightning Labs, said “Arcane’s “The State of Lightning” highlights how the Lightning community has been making bitcoin more accessible to people around the world. We are just hitting an inflection point, but we’re still at the very beginning of the curve. We believe in solving real problems for real people, and are at the cusp of bringing bitcoin to billions with Lightning. In other words, number of people go up.”

João Almeida, CTO & Co-Founder of OpenNode commented: “We’re excited about the growth demonstrated by the Lightning Network in recent months and proud to support high quality Bitcoin and Lightning research reporting from Arcane Research. Lightning Network participants are seeing the network effects that have supported Bitcoin growth, and are well placed to bring their data together to qualify and quantify progress. With scalability provided by Lightning, and the regulatory clarity of Bitcoin the asset, Bitcoin clearly becomes the best way to hold and transfer value. Moving forward, we see LN payments adoption accelerating, spurred by Bitcoin adoption and a growing global Bitcoin economy.”

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About [Arcane Research](#)

Arcane Research provide institutional grade and data-driven research and reports. They have partnered with both crypto-native companies and those closer to the traditional finance space, to provide bespoke research and consultancy services. Arcane Research also produce Weekly Updates and Friday Focus reports that are shared with their subscribers and are regularly quoted in the crypto and mainstream media.

About [Lightning Labs](#)

Lightning Labs, develop software that powers the Lightning Network. Their open source, secure, and scalable Lightning systems enable users to send and receive money more efficiently than ever before. They also offer a series of verifiable, non-custodial Lightning-based financial services. Lightning Labs bridge the world of open-source software and the next-generation of bitcoin financial software.

About [OpenNode](#)

OpenNode is a Bitcoin payments company. They provide Bitcoin and Lightning Network-powered payments and payouts to businesses everywhere. They offer everything from simple, no-code solutions to hosted checkout, e-commerce plug-ins, and APIs for custom integrations. OpenNode supports settlement in major currencies and provides opportunities for controlled exposure to Bitcoin, removing complexity and risk.

With OpenNode, businesses and their customers receive the true benefits of instant, lowest cost payments made possible by Bitcoin, the world's only global, decentralized payment network.

About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain for digital finance. As a group we deliver services targeting payments, investment, and trading. In addition, we have a media and research division.

Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se.