

Bulletin from Annual General Meeting in Arcane Crypto AB

Stockholm, May 21, 2021

At today's Annual General Meeting in Arcane Crypto AB, Reg. No. 556668-3933 (the "company"), the resolutions presented below were passed. All resolutions were made in accordance with submitted proposals, which are described in detail in the meeting documents available on the company's website, investor.arcanecrypto.se.

The Annual General Meeting resolved on:

- Adoption of the income statement and the balance sheet, as well as of the consolidated income statement and the consolidated balance sheet for 2020.
- Appropriation of the company's results in accordance with the Board of Directors' proposal, meaning no dividend is paid for the financial year 2020 and the result of the year is carried forward.
- Discharge from liability for the Board of Directors and Managing Director.
- That the Board of Directors shall consist of four Board members.
- An annual fee to the Board of Directors of SEK 350,000 to the Chairman of the Board and SEK 175,000 to each of the other Board members elected by the Annual General Meeting who are not employed by the company and fee to the auditor as per approved invoice.
- Re-election of the Board members Jonatan Raknes, Kristian Kierkegaard, Viggo Leisner and Anna Svan.
- Re-election of Jonatan Raknes as Chairman of the Board.
- New election of RSM Stockholm AB as auditor with Karl-Henrik Westlund as auditor in charge.
- Adoption of incentive program 2021 ("LTI 2021") and issue of warrants and employee stock options in accordance with the Board of Directors' proposal, meaning an issue of no more than 28,519,862 warrants to be transferred to employees, including Managing Director and senior executives, within Arcane Crypto in Sweden and no more than 169,761,090 employee stock options to be transferred to employees, including Managing Director and senior executives, within Arcane Crypto in United Kingdom and Norway. Transfer of the warrants shall be made at a price corresponding to the market value according to Black & Scholes valuation model while transfer of the employee stock options shall be made without consideration. Each (1) option entitles the holder to subscribe for or acquire one (1) share in the company during the period commencing on 12 August 2024 up to and including 12 October 2024 at a subscription price or an exercise price corresponding to 130 percent of the volume-weighted average price of the company's share on Nasdaq First North Growth Market during the period commencing on 24 May 2021 up to and including 4 June 2021.
- Adoption of a Nomination Committee and instructions for the Nomination Committee.
- Authorization for the Board of Directors, during the period up to the next Annual General Meeting, to resolve upon new issues of shares, warrants and/or convertible instruments, with or without deviation from the shareholders' preferential rights. The total number of shares warrants and/or convertible instruments that are issued based on the authorization may correspond to at most twenty five (25) percent of the total number of shares in the company at the time of resolution based on the authorization. Payment



may, in addition to cash payment, be made in kind or by set-off, or otherwise with conditions.

For further information, please contact:

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About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain for digital finance. As a group we deliver services targeting payments, investment, and trading. In addition, we have a media and research leg.

Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se.