



Press release
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The Nomination Committee proposes changes within Arcane Crypto's Board of Directors

Stockholm, October 28, 2021 - The Board of Directors of Arcane Crypto AB ("Arcane Crypto" or the "Company") has today received a proposal from the Company's Nomination Committee to convene an Extraordinary General Meeting ("EGM") to resolve on changes within the Company's Board of Directors. The Nomination Committee proposes that Michael Jackson is elected as Chairman of the Board and that Simon Saneback and Mikkel Riiber are elected as new members of the Board. Jonatan Raknes will resign from his position as Chairman and member of the Board and Anna Svahn, Kristian Kierkegaard and Viggo Leisner will remain as members of the Board.

"We are delighted with the Nomination Committee's proposal to elect Michael as Chairman of the Board, and Simon and Mikkel as members of the Board. Michael's wide-ranging experience including operative roles at Skype and Mangrove Capital, as well as board-level experience from Blockchain.com, will make him a very strong addition to the Arcane team," says Torbjørn Bull Jensen, CEO of Arcane Crypto.

The Nomination Committee's other proposals will be announced in the notice to the EGM of Arcane Crypto. The Nomination Committee proposes that the EGM is held as soon as possible.

The Nomination Committee consist of Kristian Lundkvist, (representing Middelborg Invest AS), Ketil Skorstad, (representing Tigerstaden AS and other companies associated with Ketil Skorstad) and Morten Klein (representing Klein Invest AS). Kristian Lundkvist is Chairman of the Nomination Committee.

For further information, please contact:

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About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain for digital finance. As a group we deliver services targeting payments, investment, and trading. In addition, we have a media and research division.

Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.

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The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se.